



Ref: PNBHFL/SE/EQ/FY24/27  
Date: June 01, 2023

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code:** 540173

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Symbol:** PNBHOUSING

Dear Sir(s),

**Sub: Grant of Restricted Stock Unit (‘RSUs’) under PNB Housing Restricted Stock Unit Scheme 2020 (‘RSU 2020’) of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company has approved on May 31, 2023 the grant of 67,500 RSUs of Rs.10 each to its eligible employee(s) under PNB Housing Restricted Stock Unit Scheme 2020.

The following are the brief terms of the options granted:

S. No	Particulars	Details
1.	Brief details of RSUs granted	67,500 RSUs granted to eligible employee(s) of the Company.  Each RSU upon exercise would be entitled for allotment of one equity share of INR 10/- each of the Company.
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these RSUs	67,500 RSUs of face value INR 10/- each of the Company.
4.	Pricing formula	The said RSUs have been granted as per Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5.	Exercise price	INR 10/- per RSU.
6.	Vesting Schedule	In terms of RSU Scheme 2020 and subject to achievement of performance conditions as specified in the grant letter, RSUs will vest as under: <ul style="list-style-type: none"><li>20% of the RSUs granted at the end of first year from the Grant date.</li></ul>

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CIN: L65922DL1988PLC033856

Internal

S. No	Particulars	Details
		<ul style="list-style-type: none"> <li>• 20% of the RSUs granted at the end of second year from the Grant date.</li> <li>• 30% of the RSUs granted at the end of third year from the Grant date.</li> <li>• 30% of the RSUs granted at the end of fourth year from the Grant date.</li> </ul>
7.	Time within which RSUs may be exercised	01 year from the respective date of vesting.
8.	Brief details of significant terms	RSUs granted under the Scheme shall vest on satisfaction of vesting conditions which are a combination of company and individual performance and can thereafter be exercised resulting in allotment of equity shares of the Company.
<p><b>Note:</b> The requirements prescribed under sub-clauses (g) to (k), (m) &amp; (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.</p>		

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited

**Sanjay Jain**  
Company Secretary & Head Compliance  
Membership No.: F2642